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SOSID: 1134712
Date Filed: 2/4/2010 2:25:00 PM
Elaine F. Marshall
North Carolina Secretary of State
C201002900219

## ARTICLES OF INCORPORATION OF ROSLIN FARMS WEST OWNERS ASSOCIATION

The undersigned, who is resident of Cumberland County, North Carolina, and who is of full age, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a corporation not for profit and does hereby certify:

- 1. Name. The name of the Corporation is hereafter called: Roslin Farms West Owners Association.
- <u>Duration</u>. The period of duration of the Corporation shall be perpetual.
- 3. <u>Principal/Registered Office.</u> The principal and initial registered office of the Corporation is located at 639 Executive Place, Suite 400, Fayetteville, NC 28305, Cumberland County. The name of the initial registered agent of the Corporation at such address is: Christopher E. Cates.
- <u>4.</u> <u>Powers.</u> The Corporation does not contemplate pecuniary gain or profit to the members thereof. The Corporation shall have all of the powers set forth in Chapter 55A of the North Carolina General Statutes, including, by not by way of limitation, the power to:
- A. To exercise all of the powers and privileges and to perform all of the duties and obligations of the Corporation set forth in that certain Declaration of Restrictive Covenants for Roslin Farms West (hereinafter the "Declaration") which is recorded or will be recorded in the Office of the Register of Deeds of Cumberland County, North Carolina, and as the same may be amended from time to time as therein provided, together with the Bylaws; said Declaration and Bylaws being incorporated herein as if set forth at length;
- B. To fix, levy collect and enforce payment by any lawful means all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Corporation, including all licenses, taxes or governmental charges levied or imposed against the property of the Corporation;
- C. To acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Corporation;
- D. To borrow money, mortgage, pledge, deed in trust or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- E. To dedicate, sell or transfer all or any part of the common area to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members;

- F. To participate in mergers and consolidations with other non-profit corporations organized for the same purposes;
  - G. To annex additional property as provided in the Declaration; and
- H. To have and to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation law of the State of North Carolina by law may now or hereafter have or exercise.
- <u>5.</u> <u>Purposes</u>. The purposes for which the Corporation is organized are to provide for the management, maintenance, preservation, administration and operation of the common properties of Roslin Farms West subdivision, such property being shown on a plat entitled "Roslin Farms West, Phase 1, Section 1, Part 1" recorded in the Office of the Cumberland County, North Carolina Register of Deeds, and to engage in any and all lawful activities incidental to such purpose.
- <u>6.</u> <u>Membership</u>. The Corporation will have members with such rights, powers, and privileges as provided in the Declaration and Bylaws.
- <u>7.</u> <u>Board of Directors.</u> The number of directors constituting the initial Board of Directors shall be three (3). The names and address of the person who are to serve as the initial directors; are:

D. Ralph Huff, III

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2919 Breezewood Avenue, Suite 400

Fayetteville, NC 28303

Watson G. Caviness

639 Executive Place, Suite 400

Fayetteville, NC 28305

Christopher E. Cates

639 Executive Place, Suite 400

Fayetteville, NC 28305

- <u>8.</u> <u>Dissolution</u>. Upon dissolution of the Corporation, other than incident to a merger or consolidation, after all liabilities and obligations of the Corporation have been paid, or adequate provision made therefor, (a) assets held upon special conditions shall be disposed of accordingly; and (b) other assets shall be distributed in accordance with the Corporation's plan of distribution pursuant to Section 55A-14-03 of the North Carolina General Statutes.
- 9. <u>Incorporator</u>. The name and address of the incorporator of this Corporation is: Rebecca F. Person, 1308 Ft. Bragg Road, Suite 101, Fayetteville, NC 28305.
- 10. <u>Miscellaneous</u>. To the fullest extent permitted by the North Carolina Nonprofit Corporation Act as it exists or may hereafter be amended, no person who is serving or who has served as a director of the Corporation shall be personally liable for monetary damages for breach of any duty as s director. No amendment or repeal of this articles, nor the adoption of any other

amendment to these Articles of Incorporation inconsistent with this article shall eliminate or reduce the protection granted herein with respect to any matter that occurred prior to such amendment, repeal or adoption.

These Articles will become effective upon filing.

Date: January 28, 2010

Rebecca F. Person, Incorporator